**Completion aid**

The red parts must be overwritten by the project proponent.

The *red parts in italics* give an explanation of what the project proponent has to provide at this place.

The black parts are default entries, which will apply to most projects. The project proponent is free to change them, but must use the track-change-mode if doing so.

Please attach the annexes.

**Monitoring Report**

Logo of the project to be inserted here

Name of project: OlivTerra Nexus

Name of quality manager: Santiago Verde

Date of issue: 31.12.2023

Methodology: Global Biochar C-Sink 3.0

Project location: Verde Valley, Spain

Project start date: XX.XX.XXXX *(Date of contract conclusion with Carbon Standards or registration date for the Global Biochar C-Sink service. Or, in the case of retroactive certification, the production date of the batch.)*

Project period: The project has no end date, but it is verified on an annual basis

Project summary: Olive pomace is pyrolyzed into high-quality biochar certified under EBC. The biochar is then incorporated into plant soil and sold to olive farmers.

The project will increase carbon sequestration by working the produced biochar into different matrixes and in this way create a long-term carbon storage with a persistence of up to 1000 years as according to the Global Biochar C-Sink Standard. Without the project, no C-sink would be created since Pomace does not constitute a long-term carbon reservoir.

In the initial 5 years of the project we expect carbon sequestration of approximately xxx CO2eq in total or xxx CO2eq / year.

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# Monitoring Period

Monitoring Period is equivalent to the production phase of a batch. The batch production start and end date can be found in Annex 1.

## Compliance with eligibility criteria

Ongoing compliance with eligibility criteria is proven by the recent quality certificate of biochar (Annex 2) and the recent biochar labanalysis (Annex 3). Labanalysis is made available to the VVB, the public version is accessible via QR-code.

## Production related monitoring data

Following the Monitoring Plan (Section 4.1 in the validated PDD) and according to the methodology monitoring is done via dMRV tool. An Export of the data is attached in Annex 1.

## Company related monitoring data

Recent Progress Report on Emission Reduction is provided as Annex 5.

Energy efficiency label can be found in Annex 4 and the carbon efficiency is part of the Export from dMRV tool attached as Annex 1.

Proof of compensation fossil GHG-emissions and CH4-emissions is given by the emissions portfolio (link)

# Annexes

Annex 1 – Export from dMRV tool

Annex 2 – Quality certificate of biochar

Annex 3 – Labanalysis (confidential)

Annex 4 – Energy efficiency (only applicable for Global Biochar C-Sink Standard)

Annex 5 – Progress Report on Emission Reduction (only applicable for Global Biochar C-Sink Standard)