

C-Sink Trader (CST) procedures

Who is a C-Sink Trader?

- An endorsed C-Sink Trader (CST) can either own the validated C-sinks, thereby having the authority to transfer and retire the C-sink itself or use the C-sink effect as Annual Global Cooling Services.
- Alternatively, the C-Sink Trader can act on behalf of third parties, facilitating the transfer or retirement of C-sinks without being the owner of the C-sink.

Online management of C-sinks

- The C-Sink Trader has unrestricted access to all their C-sinks within the Global C-Sink Tool.
- Upon the sale of C-sinks for GHG emission offsets or Annual Global Cooling Services, the corresponding segments of a C-sink curve must be retired in the Global Carbon Registry, rendering them ineligible for any other climate services.
- The beneficiary of the C-sink service (Annual Global Cooling, CO₂e- or CH₄-offsets) does not require an account in the Global C-Sink Tool or Global Carbon Registry as the C-Sink Trader handles the registration of retirements on behalf of the third party.
- For the handling of the C-sinks, the specific requirements described in the Global C-Sink Tool document (which will be published in Jan 2024) apply.

Requirements

- The C-Sink Trader employs a dedicated trading system to document all separate retirements. In this system, a retired C-sink is sold to only one customer. This can be validated by cross-referencing with the entries in the Global Carbon Registry. As a result, a C-Sink Trader provides confirmation through a link or QR code to the Global Carbon Registry.
- Different types of C-sink retirements (Annual Global Cooling, CO₂e- or CH₄-offsets) are managed in accordance with the guidelines, ensuring:
 - a) CO₂ emission offsets are retired for a minimum of 1000 years.
 - b) CH₄ emission offsets are retired for a minimum of 20 years.
- The C-Sink Trader lists all necessary information of the beneficiary (name, location, reason of retirement, country of emission, year of emission) when it comes to a retirement.
- A C-Sink Trader has valid contracts with his customers. If they have a contract with a third party to act on behalf of them, they can also do retirements on behalf of the third party.

Endorsement of the C-Sink Trader

- Every C-Sink Trader using the Global Carbon Registry must be endorsed by CSI.
- CSI annually audits if the requirements described in this document are fulfilled by the C-Sink Trader.