

Annual report 2024



Management report of the CEO 2024

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the CEO 2024

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Ueli Steiner
CEO

Dear Customers
Dear Business Partners
Dear Employees

We talk a lot about our responsibility to leave behind an environment and society worth living in for future generations. The earth should remain habitable for our children and grandchildren and be able to feed the population. Although we are finding this increasingly difficult and have our hands full, we also have a responsibility to pass on the knowledge and skills of previous generations. This means that future generations will also have a responsibility to take on our knowledge and correct our mistakes.

Global warming has been caused to a large extent by the unchecked burning of fossil fuels and continues to progress. Experts have long agreed that we need to abandon the use of fossil oil and natural gas as quickly as possible. However, it has not yet been possible to reach a binding decision in this direction at the major annual climate conferences.

Various industries and agriculture are currently causing significant climate emissions. Most of the sources are known, but it will take time to develop new technologies, replace materials and take further measures to at least make it easier for future generations to continue our work. Now, it would certainly be wrong to simply shift the blame for our current problems onto previous generations. Rather, we have a responsibility to

preserve the knowledge and skills of previous generations, to do the right thing today in order to leave our children a world in which they can continue our work. This is also about passing on our knowledge and skills to the next generation with confidence.

Without a rapid and massive reduction in climate emissions, global warming would continue. At the same time, without the formation of carbon sinks, we would have little chance of gradually turning back the clock. It is therefore important to create both temporary and permanent carbon sinks as quickly as possible, which will gradually cool our climate again, and not to postpone this under any circumstances.

The generation contract is not based on a written agreement. It is a contract that comes about automatically. Let us do what is possible today and give the next generations the necessary means to solve problems that we have not yet been able to solve ourselves.

We appreciate being able to support our valued customers with our services.

Ueli Steiner
CEO



Income statement 2024

	2024	2023	+ / -
	CHF	CHF	CHF
Service revenue from third parties	496'311.78	210'003.42	286'308.36
thereof European Biochar	228'750.83	101'997.11	126'753.72
thereof Artisan Biochar	267'560.95	32'627.66	234'933.29
thereof World-Climate	0.00	8'600.00	-8'600.00
therof Global C-Sink	0.00	66'778.65	-66'778.65
Revenue from services participants / participations	472'504.29	531'206.82	-58'702.53
thereof Services	472'504.29	531'206.82	-58'702.53
Other operating income	90'142.78	44'626.32	45'516.46
Bad debt loss / adjustment variations	-11'918.53	15'058.25	-26'976.78
Net sales	1'047'040.32	800'894.81	246'145.51
Expenses for third-party services	-106'673.42	-52'283.00	-54'390.42
Expenses for services participants / participations	-769'933.81	-444'831.16	-325'102.65
Other personnel expenses	-3'187.88	-4'535.75	1'347.87
Gross profit	167'245.21	299'244.90	-131'999.69
Property insurance, taxes, fees, permits	-820.00	-13'570.00	12'750.00
Administrative and IT expenses	-48'037.74	-124'974.94	76'937.20
Legal and consultancy expenses	-13'252.77	-4'916.81	-8'335.96
Advertising expenses	-56'482.90	-109'954.11	53'471.21
Other business expenses	-9'445.69	-1'304.76	-8'140.93
Operating profit (EBITDA)	39'206.11	44'524.28	-5'318.17
Depreciation and amortisation	0.00	0.00	0.00
Operating profit (EBIT)	39'206.11	44'524.28	-5'318.17
Financial expenses	-11'404.14	-30'252.89	18'848.75
Financial income third party	19'912.83	411.97	19'500.86
Financial result	8'508.69	-29'840.92	38'349.61
Earnings before taxes (EBT)	47'714.89	14'683.36	33'031.44
Profit before taxes and extraordinary result	47'714.80	14'683.36	33'031.44
Direct taxes	-7'354.20	-1'180.45	-6'173.75
Annual profit (+) / loss (-)	40'360.60	13'502.91	26'857.69

Balance sheet per 31.12.2024

Assets	2024	2023
Current assets	CHF	CHF
Cash and cash equivalents	283'428.24	606'001.37
Trade accounts receivables	63'287.84	77'854.67
Adjustments for doubtful accounts	-23'000.00	-11'000.00
Trade receivables a. participants	253'958.56	0.00
Other receivables from government agencies	49'162.73	0.00
Other current receivables	0.00	23'142.83
Prepaid expenses and accrued income	4'754.78	2'945.61
	631'592.15	698'944.48
Non-current assets		
Intangible assets	772'551.53	348'551.53
	772'551.53	348'551.53
Total assets	1'404'143.68	1'047'496.01
Liabilities and Equity	2024	2023
Liabilities	CHF	CHF
<i>Short-term liabilities</i>		
Trade accounts payable	22'094.52	13'001.31
Trade liabilities a. participants	859'014.55	554'196.15
Other liabilities to third parties	0.00	897.50
Accrued expenses and deferred income	10'915.46	7'642.50
	892'024.53	575'737.46
<i>Long-term liabilities</i>		
Loans from participants bearing interest	300'000.00	300'000.00
	300'000.00	300'000.00
Shareholders' Equity		
Share capital	100'000.00	100'000.00
Statutory retained earnings	5'000.00	4'000.00
Brought forward from previous year	66'758.55	54'255.64
Annual profit (+) / loss (-)	40'360.60	13'502.91
	212'119.15	171'758.55
Total liabilities and equity	1'404'143.68	1'047'496.01

Notes to the financial statement 2024

These financial statements were prepared according to the provisions of the Swiss Law on Accounting and Financial Reporting (32nd title of the Swiss Code of Obligations, articles 957 - 962).

Financial reporting under the Code of Obligations requires certain estimates and assumptions to be made by management. These are made continuously and are based on past experiences and other factors (e.g. anticipations of future results, which seem appropriate under the circumstances). The results subsequently achieved may deviate from these estimates.

Significant changes in the reporting year

In the reporting year, the accounting system was changed, which is why the values for 2023 are presented slightly differently in the income statement and balance sheet.

Events after the balance sheet date

There are no significant events after the balance sheet date that could affect the book values of the reported assets or liabilities or that must be disclosed at this point.

	2024	2023
Full-time equivalent (FTE)	0	0
The company has not employed any staff of its own. The staff required to provide the services are primarily employed by "bio.inspecta AG's" sister company and are charged to the company via service contracts.		
Treasury shares (development)	0	0
The company does not own any of its own shares.		
Liabilities due to pension fund	0	0
Rent and lease liabilities	0	0
Securities provided for third-party liabilities	0	0
Securitisation	0	0
Total amount of assets subject to retention of title	0	0
Contingent liabilities	0	200'000.00
The additional purchase price payment for EBC Standard reported in the previous year was made in the reporting year. Therefore, there are no longer any contingent liabilities in the reporting year.		
Extraordinary and one-time expenses	0	0
Extraordinary and one-time income	0	0
Realisation of hidden reserves	0	0
Direct investments	0	0
Indirect investments	0	0



Proposal for the appropriation of the net profit (net loss)

Profit carryforward 1.1.2024	66'758.55
Annual profit (+) / loss (-)	40'360.60
Balance sheet profit (+) / loss (-) 31.12.2024	107'119.15

Proposed allocation of income

Allocation to legal retained earnings	3'000.00
Allocation to voluntary retained earnings	—
Dividends	—
Brought forward for next year	104'119.15

Report of the statutory auditors 2024

Impressum

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Report of the statutory auditors

on the limited statutory examination
to the general meeting of

Carbon Standards International AG, Frick

As statutory auditors, we have examined the financial statements (balance sheet, income statement and notes) of your company for the year ended December 31, 2024.

These financial statements are the responsibility of the board of directors. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements and the proposed appropriation of available earnings do not comply with Swiss law and the company's articles of incorporation.

Bern, May 27, 2025
rpe/fco/kol

Balmer-Etienne AG Bern



René Peterhans
Audit Expert
Authorised audit expert
(Auditor in Charge)



Fabrizio Conoscenti
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Authorised audit expert

Financial statements 2024
Proposed appropriation of available earnings